

NEW HOPE COVENANT CHURCH OF OAKLAND

Profit and Loss
July 2020 - June 2021

	TOTAL
Income	
4000 General Income	
4050 Contributions Income	
4060 Temp Restricted Contributions	72,560.00
4070 Unrestricted Cont. Members	220,293.74
Total 4050 Contributions Income	292,853.74
Total 4000 General Income	292,853.74
4100 Rent Income	
4101 Residential Rent Income	25,500.00
4103 LSP Use Fee Income	1,057.66
Total 4100 Rent Income	26,557.66
4135 Missions Contributions	3,513.98
4900 Miscellaneous Income	10.14
4950 Interest Income	3.53
Total Income	\$322,939.05
GROSS PROFIT	\$322,939.05
Expenses	
5000 Missions	
5001 Pacific Southwest Conference	6,247.00
5002 Covenant Commitment	1,449.68
5030 Local Missions	7,450.00
5033 Emergency Fund	3,500.00
Total 5030 Local Missions	10,950.00
Total 5000 Missions	18,646.68
5200 Salaries & Wages	
5210 Payroll Expenses	89,381.37
5220 Other Payroll	2,129.81
5230 Payroll Tax Expense	5,932.32
5240 Housing Allowance	55,645.08
5265 Worker's Compensation Insurance	10,000.77
5299 Outside Services	6,896.08
Total 5200 Salaries & Wages	169,985.43
5300 Operations Expenses	
5306 Bank Service Charges	75.00
5307 Paypal Fees	356.31
5312 Dues & Subscriptions	453.15
5318 Insurance	5,178.15
5327 Miscellaneous Expense	400.00
5331 Office Supplies	408.55

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	TOTAL
5340 Property	
5341 Facility Use Expense	3,219.00
5342 Repairs & Maintenance	255.00
5343 Mortgage Interest	5,542.68
5344 Property Taxes	10,260.91
5345 Building Supplies	2,160.00
Total 5340 Property	21,437.59
5360 Utilities	6,459.42
Total 5300 Operations Expenses	34,768.17
5400 Ministry Program Exp	
5405 Events & Outings	104.21
5415 Food	400.00
5420 Honoraria	2,200.00
5425 Program Materials	7,244.29
Total 5400 Ministry Program Exp	9,948.50
5450 Ministry Leadership Exp	
5465 Leadership Resources	350.00
Total 5450 Ministry Leadership Exp	350.00
Payroll Expenses	
Taxes	168.96
Total Payroll Expenses	168.96
Total Expenses	\$233,867.74
NET OPERATING INCOME	\$89,071.31
Other Expenses	
Reconciliation Discrepancies-1	-100.00
Total Other Expenses	\$ -100.00
NET OTHER INCOME	\$100.00
NET INCOME	\$89,171.31